



**TRANSFORMING
COMMUNITIES**

UNFCU FOUNDATION

2017 ANNUAL REPORT



Our Mission

To sustain the path out of poverty for women and children through healthcare and education.



Pamela K. Agnone
President and
Director

Hundreds of women suffering from fistula after child birth receive the medical treatment they need to be accepted back in their communities. Marginalized girls are protected to safely choose education over child marriage. Women in rural areas start their own businesses with micro loans and vocational training. Youth in marginalized communities tap into the power of sports to realize their potential. Abused mothers and their children receive much needed shelter and mental healthcare.

These are some of the ways that UNFCU Foundation helped 1,609 women and 3,428 youth in 2017.

Since our launch in 2015, the Foundation has provided healthcare, education, and livelihoods training to women and youth living in extreme poverty around the world. The Foundation was established by the United Nations Federal

Credit Union (UNFCU) to help end poverty by empowering women and children in marginalized communities.

The projects funded by UNFCU Foundation empower women to lead, even in the face of extreme poverty, violence, and injustice. We select projects that align with the United Nations Sustainable Development Goals, and that have a strong track record with long-term benefits. We also provide relief assistance in the aftermath of natural disasters and humanitarian crises around the world.

We thank our supporters. We could not continuously expand our impact without contributions from our donors. As we continue to grow, we look forward to empowering even more women and youth in the communities that need our help.

Our Impact

Causes Supported in 2017

- Batey Relief Alliance**
- BOMA Project**
- Floating Hospital**
- Girl Up**
- Keep a Child Alive**
- Khaled Hosseini**
- Kilimanjaro Initiative**
- Trickle Up**
- UN Women's Guild**
- UNFPA**
- Village Enterprise**
- YMCA - Long Island City**
- Women for Women International**

Relief Efforts Supported in 2017

Hurricane relief in the Caribbean and Puerto Rico

Yemen relief



Summary of Financials

Statement of Activities

YEAR ENDED 31 DECEMBER 2017

	Unrestricted	Temporarily Restricted	Total
REVENUE			
Contributions	\$375,833	\$10,000	\$385,833
Fundraising income (Net of direct benefit expenses)	157,071	-	157,071
Other income	1,450	-	1,450
	534,354	10,000	544,354
Net assets released from restriction	8,000	(8,000)	-
Total revenue	\$542,354	\$2,000	\$544,354
EXPENSES			
Program services			
Grants	443,438	-	443,438
Relief efforts	75,228	-	75,228
	518,666	-	518,666
Support services			
General and administrative	17,607	-	17,607
Fundraising	21,058	-	21,058
	38,665	-	38,665
Total expenses	\$557,331	-	\$557,331
Change in net assets	(14,977)	2,000	(12,977)
Net assets, beginning of year	182,523	-	182,523
Net assets, end of year	\$167,546	\$2,000	\$169,546

Statement of Financial Position

AS OF 31 DECEMBER 2017

	Total
ASSETS	
Current assets	
Cash	\$161,546
Prepaid expenses	8,000
Total assets	\$169,546
NET ASSETS	
Unrestricted net assets	\$167,546
Temporarily restricted net assets	2,000
Total net assets	169,546
Total liabilities and net assets	\$169,546

Independent Auditor's Report

Padilla and Company LLP, an independent certified public accounting firm, audited the UNFCU Foundation financial statements for the period 1 January 2017 through 31 December 2017. Padilla and Company LLP has completed their audit, which was performed in accordance with generally accepted auditing standards. Their unqualified opinion, along with the UNFCU Foundation's audited financial statements, are available on www.unfcufoundation.org/2017Financials.

Women's Empowerment Award Recipients

Each year, we select humanitarians whose work and contributions have helped women and youth break the cycle of poverty in their community.

2017 Award Recipient

Erin Anastasi, DrPH
UNFPA Campaign to End Fistula

2016 Award Recipient

Ritu Sharma, Director
Global Center for Gender & Youth

2015 Award Recipients

Madame Ban Soon-Taek,
Humanitarian
Sheryl WuDunn,
Pulitzer prize-winning author

Board of Directors

Pamela K. Agnone, President
and Director

William Predmore, Treasurer
and Director

Joyce Barbarich, Director

Michael N. Clark, Director

Jodi Pulice, Director

Laura Rockwood, Director

Other Volunteers

Donald Roe, Chief Financial Officer

Manisha Shah, Legal Counsel

Advisory Council

The Advisory Council recommends the grant applications which most closely align with the Foundation mission and that otherwise meet our approval criteria.

Awo A. Ali, UNFCU, United States

Carlene Alexander, UNFCU,
United States

Timothy Challen, UNFCU, Switzerland

Yvette Duran, UNFCU, United States

Khalid Gherzeddine, UNFCU,
Switzerland

David Gruss, UNFCU, United States

Maggy Kigochi, UNFCU, Kenya

Elisabeth Philippe, UNFCU,
United States

Lindy Ramsdale, UNFCU, Austria

Fundraising Administration Committee

Eric Darmanin, UNFCU, United States

Faye Fardshisheh, UNFCU,
United States

Joseph Marasciullo, UNFCU,
United States

Thank You to Our 2017 Annual Sponsor



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ANNUITY & LIFE ASSURANCE COMPANY



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www.unfcufoundation.org

You may request a copy of our last annual report filed with the attorney general. Requests should be made to the UNFCU Foundation, 24-01 44th Road, Long Island City, NY 11101, Attn: Request for Information, or to the State of New York Office of the Attorney General at charities.bureau@ag.ny.gov. You may also contact us to obtain a description of the programs and activities for which we have requested and expended funds, including a list of all organizations which have received contributions during the last 12-month reporting period.

501(c)(3) USA

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Photo credits: Cover image: The Floating Hospital/ Doug Goodman; Kilimanjaro Initiative; The Long Island City YMCA; Trickle Up/Florie Bielsa; UN Foundation; Village Enterprise/Sarah Ackerley.