Our Mission

To sustain the path out of poverty for women and children through healthcare and education.

Hundreds of women suffering from fistula after child birth receive the medical treatment they need to be accepted back in their communities. Marginalized girls are protected to safely choose education over child marriage. Women in rural areas start their own businesses with micro loans and vocational training. Youth in marginalized communities tap into the power of sports to realize their potential. Abused mothers and their children receive much needed shelter and mental healthcare.

These are some of the ways that UNFCU Foundation helped 1,609 women and 3,428 youth in 2017.

Since our launch in 2015, the Foundation has provided healthcare, education, and livelihoods training to women and youth living in extreme poverty around the world. The Foundation was established by the United Nations Federal Credit Union (UNFCU) to help end poverty by empowering women and children in marginalized communities.

The projects funded by UNFCU Foundation empower women to lead, even in the face of extreme poverty, violence, and injustice. We select projects that align with the United Nations Sustainable Development Goals, and that have a strong track record with long-term benefits. We also provide relief assistance in the aftermath of natural disasters and humanitarian crises around the world.

We thank our supporters. We could not continuously expand our impact without contributions from our donors. As we continue to grow, we look forward to empowering even more women and youth in the communities that need our help.

Pamela K. Agnone
President and Director

Our Impact

Causes Supported in 2017

- Batey Relief Alliance
- BOMA Project
- Floating Hospital
- Girl Up
- Keep a Child Alive
- Khaled Hosseini
- Kilimanjaro Initiative
- Trickle Up
- UN Women’s Guild
- UNFPA
- Village Enterprise
- YMCA - Long Island City
- Women for Women International

Relief Efforts Supported in 2017

- Hurricane relief in the Caribbean and Puerto Rico
- Yemen relief
## Summary of Financials

### Statement of Activities
**YEAR ENDED 31 DECEMBER 2017**

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUE</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$375,833</td>
<td>$10,000</td>
<td>$385,833</td>
</tr>
<tr>
<td>Fundraising income</td>
<td>157,071</td>
<td>-</td>
<td>157,071</td>
</tr>
<tr>
<td>Other income</td>
<td>1,450</td>
<td>-</td>
<td>1,450</td>
</tr>
<tr>
<td>Net assets released from restriction</td>
<td>534,354</td>
<td>10,000</td>
<td>544,354</td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td>$542,354</td>
<td>$2,000</td>
<td>$544,354</td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program services</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants</td>
<td>443,438</td>
<td>-</td>
<td>443,438</td>
</tr>
<tr>
<td>Relief efforts</td>
<td>75,228</td>
<td>-</td>
<td>75,228</td>
</tr>
<tr>
<td></td>
<td>518,666</td>
<td>-</td>
<td>518,666</td>
</tr>
<tr>
<td>Support services</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General and administrative</td>
<td>17,607</td>
<td>-</td>
<td>17,607</td>
</tr>
<tr>
<td>Fundraising</td>
<td>21,058</td>
<td>-</td>
<td>21,058</td>
</tr>
<tr>
<td></td>
<td>38,665</td>
<td>-</td>
<td>38,665</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>$557,331</td>
<td>-</td>
<td>$557,331</td>
</tr>
<tr>
<td>Change in net assets</td>
<td>(14,977)</td>
<td>2,000</td>
<td>(12,977)</td>
</tr>
<tr>
<td>Net assets, beginning of year</td>
<td>182,523</td>
<td>-</td>
<td>182,523</td>
</tr>
<tr>
<td><strong>Net assets, end of year</strong></td>
<td>$167,546</td>
<td>$2,000</td>
<td>$169,546</td>
</tr>
</tbody>
</table>

### Statement of Financial Position
**AS OF 31 DECEMBER 2017**

<table>
<thead>
<tr>
<th></th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$161,546</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>8,000</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$169,546</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
</tr>
<tr>
<td>Unrestricted net assets</td>
<td>$167,546</td>
</tr>
<tr>
<td>Temporarily restricted net assets</td>
<td>2,000</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>169,546</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td>$169,546</td>
</tr>
</tbody>
</table>
Independent Auditor’s Report

Padilla and Company LLP, an independent certified public accounting firm, audited the UNFCU Foundation financial statements for the period 1 January 2017 through 31 December 2017. Padilla and Company LLP has completed their audit, which was performed in accordance with generally accepted auditing standards. Their unqualified opinion, along with the UNFCU Foundation’s audited financial statements, are available on www.unfcufoundation.org/2017Financials.

Women’s Empowerment Award Recipients

Each year, we select humanitarians whose work and contributions have helped women and youth break the cycle of poverty in their community.

2017 Award Recipient
Erin Anastasi, DrPH
UNFPA Campaign to End Fistula

2016 Award Recipient
Ritu Sharma, Director
Global Center for Gender & Youth

2015 Award Recipients
Madame Ban Soon-Taek, Humanitarian
Sheryl WuDunn, Pulitzer prize-winning author

Board of Directors
Pamela K. Agnone, President and Director
William Predmore, Treasurer and Director
Joyce Barbarich, Director
Michael N. Clark, Director
Jodi Pulice, Director
Laura Rockwood, Director

Other Volunteers
Donald Roe, Chief Financial Officer
Manisha Shah, Legal Counsel

Advisory Council
The Advisory Council recommends the grant applications which most closely align with the Foundation mission and that otherwise meet our approval criteria.

Awo A. Ali, UNFCU, United States
Carlene Alexander, UNFCU, United States
Timothy Challen, UNFCU, Switzerland
Yvette Duran, UNFCU, United States
Khalid Gherzeddine, UNFCU, Switzerland
David Gruss, UNFCU, United States
Maggy Kigochi, UNFCU, Kenya
Elisabeth Philippe, UNFCU, United States
Lindy Ramsdale, UNFCU, Austria

Fundraising Administration Committee
Eric Darmanin, UNFCU, United States
Faye Fardshisheh, UNFCU, United States
Joseph Marasciullo, UNFCU, United States

Thank You to Our 2017 Annual Sponsor

UNFCU FOUNDATION
Court Square Place, 24-01 44th Road
Long Island City, NY 11101-4605 USA
www.unfcufoundation.org

You may request a copy of our last annual report filed with the attorney general. Requests should be made to the UNFCU Foundation, 24-01 44th Road, Long Island City, NY 11101, Attn: Request for Information, or to the State of New York Office of the Attorney General at charities.bureau@ag.ny.gov. You may also contact us to obtain a description of the programs and activities for which we have requested and expended funds, including a list of all organizations which have received contributions during the last 12-month reporting period.

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