Rising together
Empowering women
Creating pathways

2022 ANNUAL REPORT
Our Mission

To sustain a path out of poverty for women and children through health care and education.

By increasing our philanthropic efforts in 2022, UNFCU Foundation created more pathways to end poverty for women and youth. Despite the climate crisis, economic uncertainty, and the lingering effects of the COVID-19 pandemic, it was a year of resiliency and hope.

Through our grant-making and humanitarian campaigns, we invested $1 million into transforming lives. Our dedicated community of donors, sponsors, and grant partners, together with passionate staff and volunteers, made this possible.

In 2022, UNFCU Foundation’s grants benefited 19 remarkable organizations. By providing access to mental health care, jobs training, and quality education, we, in collaboration with our grant partners, had a direct impact on more than 13,300 women and youth. Additionally, we sponsored financial literacy for 32 million young people across Africa through Ubongo’s engaging programming.

Through Trickle Up programs in Guatemala, new digital learning tools accelerated women’s progress in savings and loan groups, reducing inequalities among disabled populations. RefuSHE equipped young women refugees in Kenya with technology training and a wellness platform. Using in-person, community-based learning, and a new distance learning platform for basic mobile phones, over 40,000 learners in Uganda—who were out of school for nearly two full years—are now back on track because of Building Tomorrow’s Roots to Rise initiative. Empowered by corrective fistula surgery and livelihood training, young women in Nigeria gained self-confidence and business skills.

At the 66th UN Commission on the Status of Women, we celebrated partners’ ingenuity empowering women and girls to be at the center of climate resilience. To cap the year, we honored Melissa Kilbey, with our 2022 Women’s Empowerment Award. Melissa is the CEO of Girl Up, a leadership development initiative founded by the UN Foundation.

In collaboration with the United Nations High Commissioner for Refugees (UNHCR), we quickly mobilized support for Ukrainian relief. We also raised awareness and funds for UNHCR and UNICEF’s safeguarding efforts amidst unprecedented drought in the Horn of Africa.

Our work reflects the urgency to advance the UN Sustainable Development Goals. At their midway point of the SDG’s 2030 goal, we are committed to doing more, drawing inspiration from health care workers, teachers, administrators, and program participants. With profound gratitude for an exceptional year, we look forward to creating further opportunities for women and youth to thrive. Together, we will build a better world.

On behalf of our Board of Directors and staff, thank you.

Pamela K. Agnone
Chairperson

Yma Gordon
Executive Director
**Our Impact**

UNFCU Foundation’s support grew significantly in our 8th year.

- **$1M**
  
  invested in partner grants and humanitarian relief

- **13,374**
  
  marginalized women and youth began a sustainable path out of poverty

- **6**
  
  of 17 UN SDGs advanced:
  Goals 1, 2, 4, 5, 8, and 10

  “Through the MindLeaps Virtual Academy, I acquired essential skills and knowledge that leaped my mind from a 9–5 dependent to a self-sufficient woman.”
  
  Lillian, Kampala, Uganda

**2022 Events**

We held four primary events to move our mission forward.

- **March**
  
  **Commission on the Status of Women (CSW66)**
  Supported UN Women’s forum by hosting a panel with our grant partners on “Empowering women and girls to be at the center of climate resiliency.”

- **May**
  
  **Annual UNFCU Foundation Golf Outing Benefitting the Kilimanjaro Initiative (KI)**
  Led by our passionate volunteers, the event helped fund more opportunities for at-risk youth in Kenya.

- **November**
  
  **Virtual Fundraising Event**
  Celebrated our grant partners creating pathways for women and youth to flourish through financial and digital literacy.

- **November**
  
  **Women’s Empowerment Award Recipient**
  Honored Melissa Kilby, CEO of Girl Up, for leading a movement of young women change-makers.
2022 Grantees

The 19 recipients of our grants take on the challenge of ending poverty with innovative programs and determination.

Health Care
- The Floating Hospital
- Mount Sinai Adolescent Health Center
- United Nations Population Fund (UNFPA)

Livelihood Training
- The BOMA Project
- inABLE
- International Rescue Committee (IRC)
- Kilimanjaro Initiative (KI)
- MindLeaps
- RefuSHE

Education
- Building Tomorrow
- Girl Up
- Grace Outreach
- Ubongo

Humanitarian Relief
- International Rescue Committee (IRC)
- USA for UNHCR

2022 Humanitarian Efforts in Partnership with:
- UNICEF USA and USA for UNHCR for the people of war torn Ukraine
- USA for UNHCR Horn of Africa campaign for drought relief
## Summary of Financials

### Statement of Activities

<table>
<thead>
<tr>
<th></th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUE</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$924,873</td>
<td>$1,045,764</td>
</tr>
<tr>
<td>Fundraising (net of direct benefit expenses)</td>
<td>167,203</td>
<td>162,250</td>
</tr>
<tr>
<td>In-kind revenue</td>
<td>180,972</td>
<td>158,694</td>
</tr>
<tr>
<td>Other income</td>
<td>2,044</td>
<td>796</td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td>$1,275,092</td>
<td>$1,367,504</td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program services</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants and other assistance</td>
<td>$855,543</td>
<td>$911,898</td>
</tr>
<tr>
<td>Relief efforts</td>
<td>219,106</td>
<td>157,993</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>$1,074,649</td>
<td>1,069,891</td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td>($86,964)</td>
<td>$124,748</td>
</tr>
<tr>
<td><strong>Net assets, beginning of year</strong></td>
<td>$611,764</td>
<td>$487,016</td>
</tr>
<tr>
<td><strong>Net assets, end of year</strong></td>
<td>$524,800</td>
<td>$611,764</td>
</tr>
</tbody>
</table>

Nisivocci LLP, an independent certified public accounting firm, audited the UNFCU Foundation financial statements for the year ended 31 December 2022. Nisivocci LLP has completed their audit, which was performed in accordance with generally accepted auditing standards. Their unqualified opinion, along with the UNFCU Foundation’s audited financial statements, are available on unfcufoundation.org/2022Financials.

### Statement of Financial Position

<table>
<thead>
<tr>
<th></th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$563,616</td>
<td>$664,021</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>7,500</td>
<td>4,500</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>8,652</td>
<td>11,652</td>
</tr>
<tr>
<td>Intangible assets</td>
<td></td>
<td>3,531</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$579,768</td>
<td>$673,704</td>
</tr>
<tr>
<td><strong>LIABILITIES AND NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accrued expenses</td>
<td>$54,968</td>
<td>$61,940</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>54,968</td>
<td>61,940</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Without donor restrictions</td>
<td>524,800</td>
<td>611,764</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>524,800</td>
<td>611,764</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td><strong>$579,768</strong></td>
<td><strong>$673,704</strong></td>
</tr>
</tbody>
</table>
Leadership

Board of Directors

Pamela K. Agnone  Chairperson  
John Lewis  Director  
Joyce Barbarich  Director  
Michael N. Clark  Director  

David Gosstola  Treasurer  
Theresa Panuccio  Director  
Jodi Pulice  Director  

Laura Rockwood  Director  

Officers and Administration

Yma Gordon  Executive Director  
David Gruss  Chief Financial Officer  
Michael Rott  Vice President  
Tanya Sukkari  Foundation Associate  

Advisory Council

Carlene Alexander  AVP, Global DEIB  
Kade (Kadie) Alpers  Marketing Associate  
Khalid Gherzeddine  AVP, Int’l Member Service  
David Gruss  Assistant Controller  
Maggy Kigochi  Regional Manager, Nairobi RO  
Brent Lapp  SRM, Senior VP  
Martha Ludogo Nyenje  Manager, Entebbe RO  
Elisabeth Philippe  Sr. Manager, CSR & Media Relations  

Valentina Pinchetti  Member Service Outreach Specialist  
Youma Seck  Member Service Rep.  
Stefanie Smedstad  FVP, Global Talent Management  

Annual Sponsors