

2019 ANNUAL REPORT

Creating Opportunities



Our Mission

To sustain the path out of poverty for women and children through healthcare and education.



Pamela K. Agnone

President and
Director

In 2019, the UNFCU Foundation continued its upward trend of impact. The programs that we supported helped 3,213 women and children move further from poverty and closer to prosperity. We continued to support causes that provide our beneficiaries with the tools and skills needed to positively change the trajectory of their lives.

With the help of our funds, girls in Afghanistan stayed in school and went on to attend university. Indigenous women in Guatemala started businesses. In the greater Washington, DC area, previously incarcerated women obtained employment. The United Nations Population Fund was able to support 100 fistula repair surgeries in Nigeria.

During our visits to Women in Need (Win) shelters, graduates of the Francine A. LeFrak Computer Training Program shared with us

their gained sense of purpose. The program gave them increased access to better employment opportunities.

UNFCU Foundation again partnered with UNICEF's Water, Sanitation, and Hygiene (WASH) programme on emergency humanitarian relief. This assisted survivors of Cyclone Idai in southern Africa and Hurricane Dorian in the Bahamas. These are but a few highlights of our impact in 2019.

On behalf of our Board of Directors, I want to thank our supporters and sponsors for your contributions in 2019. Your generous support is allowing us to fund programs that are especially needed during the COVID-19 pandemic. I also want to thank our grant recipients whose work during the pandemic is nothing short of heroic.

In this spirit of hope, thank you all for supporting our collective efforts to reduce poverty worldwide.

Our Impact

Causes Supported in 2019

AVSI - USA (Association of Volunteers in International Service)
Batey Relief Alliance
BOMA Project
Girl Up Initiative of UN Foundation
International Rescue Committee
Kilimanjaro Initiative
The Floating Hospital
The Khaled Hosseini Foundation
Together We Bake
Trickle Up
UN Population Fund (UNFPA)
Village Enterprise
Win (Women in Need)
Women for Women International

Relief Efforts Supported in 2019

Partnered with UNICEF's WASH Programme to assist:

**Cyclone survivors
in southern Africa**

**Hurricane relief
in the Bahamas**



Summary of Financials

Statement of Activities

YEAR ENDED 31 DECEMBER

	2019	2018
REVENUE		
Contributions	\$713,387	\$637,667
Fundraising income (Net of direct benefit expenses)	159,343	128,360
In-kind revenue	90,423	89,962
Other income	1,998	1,940
Total revenue	\$965,151	\$857,929
EXPENSES		
Program services		
Grants	\$641,296	\$660,530
Relief efforts	61,196	25,921
	702,492	686,451
Support services		
General and administrative	88,277	82,399
Fundraising	70,618	66,284
	158,895	148,683
Total expenses	861,387	835,134
Change in net assets	103,764	22,795
Net assets, beginning of year	192,341	169,546
Net assets, end of year	\$296,105	\$192,341

Statement of Financial Position

AS OF 31 DECEMBER

	2019	2018
ASSETS		
Current assets		
Cash	\$278,442	\$192,618
Accounts receivable	4,000	-
Prepaid expenses	1,152	-
Fixed assets	20,481	6,570
Total assets	\$304,075	\$199,188
LIABILITIES AND NET ASSETS		
Current liabilities		
Accrued expenses	\$7,970	\$6,847
Total liabilities	7,970	6,847
NET ASSETS		
Without donor restrictions	296,105	192,341
With donors restrictions	-	-
Total net assets	296,105	192,341
Total liabilities and net assets	\$304,075	\$199,188

Independent Auditor's Report

Padilla & Company LLP, an independent certified public accounting firm, audited the UNFCU Foundation financial statements for the year ended 31 December 2019. Padilla & Company LLP has completed their audit, which was performed in accordance with generally accepted auditing standards. Their unqualified opinion, along with the UNFCU Foundation's audited financial statements, are available on www.unfcufoundation.org/2019Financials.

Women's Empowerment Award Recipients

Each year, we select humanitarians whose work and contributions have helped women and youth break the cycle of poverty in their community.

2019 Award Recipient

Francine A. LeFrak, Founder of
Francine A. LeFrak Foundation

2018 Award Recipient

Cynthia Davis, Director of Community
Outreach, The Floating Hospital

2017 Award Recipient

Erin Anastasi, DrPH
UNFPA Campaign to End Fistula

Board of Directors

The UNFCU Foundation Board of Directors is responsible for reviewing and approving the causes the Foundation will fund and support.

Pamela K. Agnone, President
and Director, United States

William Predmore, Treasurer
and Director, United States

Joyce Barbarich, Director,
United States

Michael N. Clark, Director,
United States

Theresa Panuccio, Director,
United States

Jodi Pulice, Director,
United States

Laura Rockwood, Director,
Austria

Advisory Council

Comprised of volunteers who are UNFCU employees, the Council reviews grant applications. The final selections are shared with the UNFCU Foundation Board for approval.

Awo A. Ali, United States

Carlene Alexander, United States

Timothy Challen, Switzerland

Yvette Duran, United States

Khalid Gherzeddine, Switzerland

David Gruss, United States

Maggy Kigochi, Kenya

Elisabeth Philippe, United States

Lindy Ramsdale, Austria

Other Volunteers

Donald Roe, Chief Financial Officer,
United States

Manisha Shah, Vice President – Legal,
United States

Fundraising Committee

Eric Darmanin, United States

Faye Fardshisheh, United States

Paul Heiselman, United States

Joseph Marasciullo, United States

**Thank You to Our
2019 Annual Sponsor**



“We're **inspired** by the Foundation's efforts to improve so many lives in the United States and in developing countries.”

-Arch Mortgage Insurance Company



Court Square Place, 24-01 44th Road
Long Island City, NY 11101-4605 USA
www.unfcufoundation.org

You may request a copy of our last annual report filed with the attorney general. Requests should be made to the UNFCU Foundation, 24-01 44th Road, Long Island City, NY 11101, Attn: Request for Information, or to the State of New York Office of the Attorney General at charities.bureau@ag.ny.gov.

You may also contact us to obtain a description of the programs and activities for which we have requested and expended funds, including a list of all organizations which have received contributions during the last 12-month reporting period.

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