



## Rising **Together**

## Empowering **Women**



## Achieving **Success**

# Our Mission

To sustain the path out of poverty for women and children through healthcare and education.



**Pamela K. Agnone**  
Chairperson

Resilience. Rising Together. Empowering Women. Achieving Success. For us, these words tell the story of a year of triumph over challenge. Undoubtedly, 2020 was a year of great hardship. Our support of women and youth globally was more needed than ever. We are especially grateful that our Foundation helped 3,400 beneficiaries move further out of poverty in 2020.

Working with our partners, we supported livelihood training to refugee women in East Africa and in the U.S. Our inspirational partners delivered critical mental health, remote job training, and other services needed due to the impact of the pandemic. The BOMA project used voice technology to support hundreds of women entrepreneurs in Kenya. The Bottomless Closet, Win (Women in Need), and the Floating Hospital pivoted to virtual models for serving thousands of vulnerable women in New York. We helped youth

in Uganda, Kenya, and Guatemala access training and life skills support within safe environments.

Our collaborations with UN organizations yielded critical results. In Nigeria, our support to UNFPA provided fistula survivors with income-generating activities. Through the UN Foundation and Girl Up program, we protected over a thousand girls from child marriages in India. We also helped fundraise for critical humanitarian efforts, including the World Health Organization's COVID-19 Solidarity Relief Fund, and UNICEF's relief efforts following the explosion in Beirut, Lebanon.

From the U.S. to Latin America, Africa, and South Asia, our impact was made possible through the tireless efforts of our partners and because of your generous support. There is still much work to be done. We invite you to stay on this journey with us. On behalf of our Foundation team and our Board of Directors, we thank you.



**Yma Gordon-Reid**  
Executive Director

# Our Impact

## Causes Supported in 2020

**AVSI - USA (Association of  
Volunteers in International Service)  
Batey Relief Alliance  
BOMA Project  
Bottomless Closet  
Building Tomorrow  
Girl Up Initiative of UN Foundation  
International Rescue Committee (IRC)  
Kilimanjaro Initiative  
MindLeaps  
The Floating Hospital  
Together We Bake  
Trickle Up  
UN Population Fund (UNFPA)  
Win (Women in Need)  
Women for Women International**



Since I joined the IRC  
program, I found a job,  
improved my English and  
learned about my  
rights [in the U.S.].”

—  
– Ruby, IRC's Women's Employment Program

# Summary of Financials

## Statement of Activities

YEAR ENDED 31 DECEMBER

	2020	2019
<b>REVENUE</b>		
Contributions	\$649,275	\$713,387
Fundraising (Net of direct benefit expenses)	42,006	159,343
In-kind revenue	138,151	90,423
Other income	743	1,998
<b>Total revenue</b>	<b>\$830,175</b>	<b>\$965,151</b>
<b>EXPENSES</b>		
<b>Program services</b>		
Grants and other assistance	\$336,785	\$641,296
Relief efforts	119,399	61,196
	456,184	702,492
<b>Support services</b>		
General and administration	164,577	88,277
Fundraising	18,503	70,618
	183,080	158,895
<b>Total expenses</b>	<b>639,264</b>	<b>861,387</b>
Change in net assets	190,911	103,764
Net assets, beginning of year	296,105	192,341
<b>Net assets, end of year</b>	<b>\$487,016</b>	<b>\$296,105</b>

## Statement of Financial Position

AS OF 31 DECEMBER

	2020	2019
<b>ASSETS</b>		
Cash	\$516,868	\$278,442
Accounts receivable	10,000	4,000
Prepaid expenses	7,152	1,152
Intangible assets	12,006	20,481
<b>Total assets</b>	<b>\$546,026</b>	<b>\$304,075</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current liabilities</b>		
Accrued expenses	\$59,010	\$7,970
<b>Total liabilities</b>	<b>59,010</b>	<b>7,970</b>
<b>NET ASSETS</b>		
Without donor restrictions	487,016	296,105
<b>Total net assets</b>	<b>487,016</b>	<b>296,105</b>
<b>Total liabilities and net assets</b>	<b>\$546,026</b>	<b>\$304,075</b>

## Independent Auditor's Report

Nisivoccia LLP, an independent certified public accounting firm, audited the UNFCU Foundation financial statements for the year ended 31 December 2020. Nisivoccia LLP has completed their audit, which was performed in accordance with generally accepted auditing standards. Their unqualified opinion, along with the UNFCU Foundation's audited financial statements, are available on [www.unfcufoundation.org/2020Financials](http://www.unfcufoundation.org/2020Financials).



### Relief Efforts Supported in 2020

**COVID-19 Solidarity Response Fund  
for the World Health Organization**

**UNICEF USA response to the explosion in  
Beirut, Lebanon**



## Women's Empowerment Award Recipients

Each year, we select humanitarians whose work and contributions have helped women and youth break the cycle of poverty in their community.

### 2020 Award Recipient

**Stephanie Wright**, Co-Founder of Together We Bake

### 2019 Award Recipient

**Francine A. LeFrak**, Founder of Francine A. LeFrak Foundation

### 2018 Award Recipient

**Cynthia Davis**, Director of Community Outreach, The Floating Hospital

### Board of Directors

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**Joyce Barbarich**, Director

**Michael N. Clark**, Director

**David Gosstola**, Treasurer

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### Officers & Administration

**Yma Gordon-Reid**, Executive Director

**David Gruss**, Chief Financial Officer

**Michael Rott**, Vice President — Legal

**Yvette Duran**, Foundation Associate

### Fundraising Committee

**Eric Darmanin**

**Faye Fardshisheh**

**Paul Heiselman**

**Joseph Marasciullo**

**Lindy Ramsdale**

**Thank You to Our  
2020 Annual Sponsor**



“We have found a strong and socially conscientious partner. We are proud to support UNFCU Foundation's impact around the world.”

-Brent Lapp, Senior Vice President  
Strategic Resource Management



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Visit [www.unfcufoundation.org](http://www.unfcufoundation.org) for more information about our mission, causes we support, and the impact we are making. Email us with any additional questions: [contact@unfcufoundation.org](mailto:contact@unfcufoundation.org).

